

New Concept Energy, Inc.

NOTICE OF INTERNET AVAILABILITY OF PROXY MATERIAL

The Notice of Meeting, Proxy Statement and Proxy Card
are available at www.newconceptenergy.com.

This Proxy is Solicited on Behalf of the Board of Directors

The undersigned acknowledges receipt of the notice of annual meeting of stockholders of New Concept Energy, Inc. (the "Company"), to be held at 1603 LBJ Freeway, Suite 800, Dallas, Texas 75234, on July 24, 2026, beginning at 10:30 AM, Dallas Time, and the proxy statement in connection therewith and appoints Gene S. Bertcher the undersigned's proxy with full power of substitution for and in the name, place and stead of the undersigned, to vote upon and act with respect to all of the shares of Common Stock and Series B Preferred Stock of the Company standing in the name of the undersigned, or with respect to which the undersigned is entitled to vote and act, at the meeting and at any adjournment thereof.

The undersigned directs that the undersigned's proxy be voted as follows:

1. ELECTION OF DIRECTORS ☐ **For** all nominees (except as marked to the contrary below)
☐ Withhold authority to vote for all nominees listed below

Nominees: **Gene S. Bertcher, Richard W. Humphrey, Dan Locklear, Cecelia Maynard, Robert C. Canham II**

(Instruction: To withhold authority to vote any individual nominee, write that nominee's name on the line provided above.)

2. RATIFICATION OF THE SELECTION OF TURNER STONE & COMPANY LLP AS THE INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR 2026 AND ANY INTERIM PERIOD.
☐ FOR ☐ AGAINST ☐ ABSTAIN
3. APPROVAL OF THE ISSUANCE OF 2,000,000 NEW SHARES OF COMMON STOCK, PAR VALUE \$0.01 PER SHARE TO REALTY ADVISORS, INC. FOR CASH.
☐ FOR ☐ AGAINST ☐ ABSTAIN
4. IN THE DISCRETION OF THE PROXIES, ON ANY OTHER MATTER WHICH MAY PROPERLY COME BEFORE THE MEETING.
☐ FOR ☐ AGAINST ☐ ABSTAIN

This proxy will be voted as specified above. **If no specification is made, this proxy will be voted FOR the election of all the director nominees in 1 above and/or FOR the ratification of the selection of Turner Stone Company LLP in 2 above.**

Stockholders may also vote online at the following URL: <https://onlineproxyvote.com/GBR/2026>.

The undersigned hereby revokes any proxy heretofore given to vote or act with respect to the Common Stock or Series B Preferred Stock of the Company and hereby ratifies and confirms all that the proxies, their substitutes, or any of them may lawfully do by virtue hereof.

If more than one of the proxies named shall be present in person or by substitute at the meeting or at any adjournment thereof, the majority of the proxies so present and voting, either in person or by substitute, shall exercise all of the powers hereby given.

Please date, sign and mail this proxy in the enclosed envelope. No postage is required.

Date: _____, 2026

Signature of Stockholder

Signature of Stockholder

Please date this proxy and sign your name exactly as it appears hereon. Where there is more than one owner, each should sign. When signing as an attorney, administrator, executor, guardian or trustee, please add your title as such. If executed by a corporation, the proxy should be signed by a duly authorized officer.